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FORT WAYNE MARKET NEWS

United States Department of Agriculture  
Agricultural Stabilization & Conservation Service  
Milk Marketing Orders Division  
Federal Milk Order No. 47

1122 South Harrison Street  
Fort Wayne, Indiana  
Phone: Anthony 7401

Issued for Information of Producers  
Who Are Not Members of Cooperative Associations

Vol. VI No. 11

November 1962

OCTOBER UNIFORM PRICE \$4.38

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in October 1962, will receive a minimum uniform price of \$4.38 hundredweight for milk testing 3.5%. A butterfat differential of 7.2 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.38 price for October 1962, is 5 cents under the September 1962 price and 4 cents below the October 1961 price. This \$4.38 blend price includes about 35 cents per cwt. from funds paid into the pool by handlers under the "Louisville Plan" in April, May and June.

PRODUCTION AND UTILIZATION

Approved producers shipped 16,951,719 pounds of milk to the Fort Wayne market during October 1962, of which 13,875,255 pounds or 82% was utilized in Class I by 18 pool handlers. Production was up 10.4% from September 1962. Class I utilization of producer milk was up 7.9% from September 1962.

NOVEMBER CLASS I PRICE \$4.27

\$1.20 was added to the October basic formula price of \$3.07 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for November. This price of \$4.27 is 1 cent over the October Class I price.

USDA RECOMMENDS CONSOLIDATION OF THREE MICHIGAN ORDERS

The United States Department of Agriculture recommended on October 31 that Orders #40, #42 and #43, regulating the handling of milk in the Southern Michigan, Upstate Michigan and the Muskegon Marketing Areas be combined or consolidated into one order. The proposed combination would be known as the Lower Michigan Marketing Area. One of the principal reasons for this recommended consolidation was overlapping of both sales and procurement routes.

SUSPENSION OF COMPENSATORY PROVISIONS OF 63 FEDERAL ORDERS BEING CONSIDERED

The USDA announced on November 9 that suspension of the compensatory provisions of various Federal Orders was being considered. Detail of this action as it would affect the Fort Wayne and South Bend-LaPorte-Elkhart Orders was mailed to known interested parties on that date. Other interested parties may obtain a copy of the proposed suspension order by writing the Market Administrator at the above address.

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MARKETING SERVICE RECORD

## FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	October 1962 Reported		October 1961 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	11,720,396	409,642	10,482,594	369,775
Regular Skim Milk	298,836	3,690	75,743	188
Skim Milk - Solids Added	1,049,647	19,644	975,660	17,637
Buttermilk	142,524	1,341	127,073	984
Flavored Milk/Drink	676,274	19,683	567,150	15,959
Cream Mixtures	194,854	23,705	163,223	20,286
Light Cream	12,993	2,789	29,561	5,519
Heavy Cream	18,444	6,579	14,730	5,320
Sour Cream	21,449	3,973	16,721	3,121
Sub Totals	14,135,417	491,046	12,452,455	438,789
Plus Unaccounted For	31,819	4,881	28,707	4,993
Gross Total Class I Milk	14,167,236	495,927	12,481,162	443,782
Less Other Source Receipts	271,163	12,644	18,522	1,044
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	20,818	-0-	560	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>13,875,255</u>	<u>483,283</u>	<u>12,462,080</u>	<u>442,738</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	1,135,692	38,772	868,776	15,593
Sales to Non-pool Manufacturing Plants	1,968,647	112,259	2,041,332	112,517
Ending Inventory	1,379,613	55,116	1,214,884	50,313
Dumped or Livestock Feed	64,820	852	39,405	190
Class II Shrinkage	177,280	9,429	86,740	6,317
Gross Total Class II Milk	4,726,052	216,428	4,251,137	184,930
Less Other Source Receipts	111,901	4,574	83,720	4,138
Less Overages	18,669	-0-	45,122	1,099
Less Beginning Inventory	1,519,018	60,001	1,023,846	41,390
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,076,464</u>	<u>151,853</u>	<u>3,098,449</u>	<u>138,303</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>16,951,719</u>	<u>635,136</u>	<u>15,560,529</u>	<u>581,041</u>

MISCELLANEOUS INFORMATION

	October 1962	October 1961	October 1960
Daily Class I Milk (Lbs.)	457,008	402,618	236,750
Current Month Compared With:		+ 13.5%	+ 93.0%
Production per Farm per Day	653	529	370
Current Month Compared With:		+ 23.4%	+ 76.5%
Gross Class I Milk to Producer Milk	83.6%	80.2%	75.3%
Pool Value of Producer Milk	\$713,448	\$674,485	\$420,859
Value of Producer Milk per Farm	\$ 852	\$ 711	\$ 496
Wisconsin-Minnesota Series	\$ 3.07	\$ 3.30	\$ 3.32
Butter-Skim Powder Price	\$ 2.96	\$ 3.20	\$ 3.05



RECEIPTS AND CLASSIFICATION OF PRODUCER MILK  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
July	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sept.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837

## FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price		Class I	Class II	Producer
1955	\$1.16	\$+0.04	\$4.254	\$3.049	\$3.85		\$.075	\$.066	\$.066
1956	1.26	-0.07	4.352	3.157	3.91		.077	.068	.068
1957	1.16	+0.06	4.348	3.123	3.93		.077	.068	.068
1958	1.16	+0.04	4.173	2.965	3.73		.076	.067	.067
1959	1.16	+0.10	4.264	3.002	3.84		.077	.069	.069
1960									
Jan.	1.15	.00	4.219	3.069	3.84		.075	.067	.067
Feb.	1.15	.00	4.172	3.022	3.75		.075	.067	.067
Mar.	1.15	.00	4.119	2.969	3.76		.075	.067	.067
Apr.	0.75	+0.07	3.742	2.922	3.45		.075	.067	.067
May	0.75	+0.19	3.859	2.919	3.39		.075	.067	.067
Jun.	0.75	+0.19	3.928	2.988	3.54		.075	.067	.067
Jul.	1.15	+0.19	4.402	3.062	3.91		.075	.067	.067
Aug.	1.15	+0.38	4.618	3.088	4.20		.077	.068	.068
Sep.	1.15	+0.38	4.624	3.094	4.20		.080	.070	.070
Oct.	1.60	---	4.719	3.119	4.15		.079	.070	.070
Nov.	1.60	---	4.750	3.150	4.24		.080	.071	.071
Dec.	1.60	---	4.750	3.150	4.16		.079	.070	.070
Ave.	1.16	+0.12	4.325	3.046	3.88		.077	.068	.068
1961									
Jan.	1.15	---	4.250	3.100	3.79		.079	.070	.070
Feb.	1.15	---	4.193	3.043	3.74		.079	.070	.070
Mar.	1.15	---	4.189	3.039	3.76		.079	.070	.070
Apr.	1.15	---	4.287	3.137	3.85		.079	.070	.070
May	1.20	---	4.430	3.19	3.64 *		.076	.070	.074
Jun.	1.20	---	4.39	3.18	3.59 *		.076	.070	.074
Jul.	1.20	---	4.38	3.18	4.02		.076	.070	.074
Aug.	1.20	---	4.38	3.20	4.11		.076	.070	.074
Sep.	1.20	---	4.40	3.20	4.50 *		.076	.070	.075
Oct.	1.20	---	4.40	3.20	4.42 *		.076	.070	.075
Nov.	1.20	---	4.40	3.21	4.45 *		.076	.070	.075
Dec.	1.20	---	4.41	3.22	4.14		.076	.070	.074
Ave.	1.18	---	4.34	3.16	4.00		.077	.070	.073
1962									
Jan.	1.20	---	4.42	3.21	4.19		.076	.070	.074
Feb.	1.20	---	4.41	3.21	4.20		.076	.070	.075
Mar.	1.20	---	4.49	3.20	4.24		.076	.070	.075
Apr.	1.20	---	4.41	3.02	3.70*		.076	.067	.073
May	1.20	---	4.25	2.97	3.51*		.072	.067	.070
June	1.20	---	4.21	2.95	3.52*		.072	.067	.071
July	1.20	---	4.21	2.95	3.92		.072	.067	.071
Aug.	1.20	---	4.23	3.04	4.04		.072	.067	.071
Sept.	1.20	---	4.24	3.06	4.43*		.072	.067	.071
Oct.	1.20	---	4.26	3.06	4.38*		.073	.067	.072
Nov.	1.20	---	4.27				.072		

\* "Louisville" plan in effect.



FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Stabilization & Conservation Service  
Milk Marketing Orders Division  
Federal Order No. 47

1122 South Harrison Street  
Fort Wayne 2, Indiana  
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE  
(Based on reports of 18 Handlers)  
October 1962

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>&amp; of Pounds</u>
Class I	13,875,255	3.4831	\$ 4.247631	\$589,369.69	81.9%
Class II	<u>3,076,464</u>	4.9360	4.022092	<u>123,738.23</u>	<u>18.1</u>
Total	16,951,719			\$713,107.92	100.0%
Add: Value of Overage				133.49	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				206.09	
Pool Value of Producer Milk				713,447.50	
Add: 1/3 of Spring Set Aside §1047.71(c)				58,925.69	
Less: Butterfat Adjustment to 3.5%				30,114.60	
Add: 1/2 Cash Balance in Producer Settlement Fund				8,076.55	Rate
Adjusted Pool Value				\$750,335.14	<u>Per Cwt.</u>
Less: Producer Settlement Fund Reserve				<u>7,849.85</u>	<u>.04630709</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$742,485.29	\$4.38

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	483,283	\$ 0.073	\$35,279.66
Class II	<u>151,853</u>	<u>0.067</u>	<u>10,174.15</u>
Total	635,136	\$ 0.072	\$45,453.81

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.38 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.072 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR OCTOBER 1962

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.200	3.70	\$4.524	4.15	\$4.848	4.60	\$5.172
3.30	4.236	3.75	4.560	4.20	4.884	4.65	5.208
3.35	4.272	3.80	4.596	4.25	4.920	4.70	5.244
3.40	4.308	3.85	4.632	4.30	4.956	4.75	5.280
3.45	<u>4.344</u>	3.90	4.668	4.35	4.992	4.80	5.316
3.50	<u>/4.380/</u>	3.95	4.704	4.40	5.028	4.85	5.352
3.55	4.416	4.00	4.740	4.45	5.064	4.90	5.388
3.60	4.452	4.05	4.776	4.50	5.100	4.95	5.424
3.65	4.488	4.10	4.812	4.55	5.136	5.00	5.460

R. J. Connolly  
Market Administrator

Date Announced:  
November 13, 1962

